

Responsible Sourcing Policy

We assess our risks and opportunities associated with procurement and sourcing at corporate level. This policy sets out how we address these and how we seek to procure in a way that reflects our sustainability priorities as well as our business needs.

Meeting business needs

Powerday consider value for money to be a fundamental part of our procurement process. Our over-riding procurement requirement is that all external services must be based on value for money, defined as “the best mix of quality and effectiveness for the least outlay over the period of use of the goods or services bought”. This should be achieved through competition, unless there are compelling reasons to the contrary (Such as long-term existing partnerships, where performance is assessed periodically).

Supporting local communities:

- Support social enterprises: An official supporter of Social Enterprise UK, we pledge our support for social enterprises and commit to buying social.
- Seek to work with suppliers that share our values and ethos of giving back, in particular helping to improve the health and wellbeing of young Londoners
- Use local agencies, labour and workforce where possible to create a positive impact on the local economy.

Minimising our impact on the environment:

- Materials outlets: We will continually explore more sustainable solutions for clients’ waste materials and where possible retaining their value in the UK.
- We expect our suppliers to have an environmental policy and to operate in compliance with all applicable laws and regulations.

Protecting people –All our suppliers are required to:

- Have a health and safety policy, put health and safety at the heart of their operations and apply a principle of ‘no harm’ to anyone who could be affected by their activities. In lieu of this, they must agree to comply with our own one.
- Provide a positive working environment for employees, respect human rights, prevent modern slavery and other unlawful practices
- Adhere to our health and safety policy, where applicable, and cooperate on all matters of health and safety.


Implementation & Review:

- We are currently formalising our approach to responsible procurement and will seek to embed sustainable procurement practices throughout our business by:
- Establishing clear criteria for sustainable supplier selection in line with our sustainability strategy and manifesto, and evaluating and re-evaluating through a pre-qualification process and ongoing monitoring process
- Operating a system of approved and preferred suppliers and sub-contractors
- Working with our existing supply chain to ensure full compliance with our requirements and where necessary implement improvement plans
- Informing, guiding and training staff to procure in line with our sustainable supplier criteria
- Reviewing this policy to ensure it remains reflective of our responsible procurement strategy
- Responsibility for this policy lies with the Joint Managing Directors.

- All Powerday employees have a duty to adhere to this policy.

Signed.....
Date.....25.07.2023

Jim Craig
Joint Managing Director

Signed.....
Date.....27.07.23

Liam Kearney
Joint Managing Director